

Commodity: Soybean  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in positive territory.
- RSI is slightly heading upwards in neutral region while stochastic is easing in overbought zone.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3265	3245	3327	3377	3430
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3320-3322	3341	3351	3311

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, pointing out further weakness.

*The RM seed prices are expected to ease in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3394	3421	3453	3473
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3430-3432	3411	3401	3441

\* Do not carry-forward the position next day.

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