

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates fall in the prices.
- Prices closed slightly below 9-day EMA, indicating weak tone in near - term.
- MACD is flattering in positive territory.
- RSI and stochastic are easing in neutral zone. Supporting the losses.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean | NCDEX | Mar | 3244 | 3213 | 3300 | 3347 | 3392 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Mar | SELL | 3310-3312 | 3291 | 3281 | 3321 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, pointing out further weakness.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3374 | 3350 | 3398 | 3433 | 3445 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | SELL | 3408-3410 | 3389 | 3379 | 3419 |

* Do not carry-forward the position next day.

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