

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near - term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region. Supporting the losses.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3215	3200	3272	3350	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	3280-3285	3246	3240	3300

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 10-day and 20-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are falling in oversold region, pointing out further losses.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3300	3280	3368	3410	3433
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3375-3380	3353	3348	3389

* Do not carry-forward the position next day.

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