

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Marubuzu Candle depicts strong buying in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are rising in neutral region. Supporting the gains.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3256	3226	3389	3420	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3388-3390	3409	3419	3379

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices rebound after continued gains.
- Prices closed above 9-day EMA, indicating firm tone.
- MACD is rising in negative territory.
- RSI is heading upwards in neutral region while and stochastic is rising in oversold zone, pointing out further gains.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3355	3330	3410	3340	3452
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3400-3402	3421	3431	3991

* Do not carry-forward the position next day.

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