

Commodity: Soybean  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- The soybean prices extended gains, Wednesday.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are rising in neutral region. Supporting the gains.

*The soybeans prices are likely to gain in Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3360	3325	3416	3461	3490
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3405-3407	3426	3436	3396

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- The RM seed prices fell after previous gains.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI nosedived in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3360	3340	3385	3433	3455
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3395-3396	3376	3366	3406

\* Do not carry-forward the position next day.

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