

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean prices featured prices could not sustain at higher levels.
- However, prices closed above 9-day 18-day EMA.
- MACD is heading upwards in positive territory.
- RSI and stochastic are slightly easing in oversold region, Warranting correction.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3490	3441	3555	3630	3660
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	3560-3562	3541	3531	3571

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices continued upward movement.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in overbought zone, supporting the gains.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3456	3443	3496	3530	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3486-3488	3507	3517	3477

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