

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean prices fell, as expected, after a rally.
- However, prices closed above 9-day 18-day EMA.
- MACD is easing in positive territory.
- RSI and stochastic are easing in oversold region, supporting the losses.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3445	3390	3497	3599	3620
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	3505-3507	3486	3476	3516

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices declined on profit-booking.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3432	3412	3455	3509	3525
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3465-3467	3446	3436	3476

* Do not carry-forward the position next day.

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