

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- The soybean prices recovered after recent profit-taking.
- Prices closed above 9-day 18-day EMA.
- MACD is rising in positive territory.
- RSI is rising in neutral region, supporting the gains.

*The soybeans prices are likely to gain in Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3428	3388	3515.5	3559	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>BUY</b>	3505-3507	3526	3536	3496

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed prices featured mild gains.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in positive territory.
- RSI is heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3418	3396	3465	3491	3514
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>BUY</b>	3455-3457	3476	3486	3446

\* Do not carry-forward the position next day.

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