

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed slightly above 9-day 18-day EMA.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral region, supporting the losses.

*The soybeans prices are likely to ease in Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3428	3390	3468	3515	3559
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>SELL</b>	3478-3480	3459	3449	3489

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candle reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone, supporting the downtrend.

*The RM seed prices are expected to ease in Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3432	3415	3461	3486	3507
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3471-3473	3452	3442	3482

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2013 Indian Agribusiness Systems Pvt Ltd.