

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day 18-day EMA, supporting the gains.
- MACD is heading upwards in positive territory.
- RSI is rising in neutral region, supporting the gains.

*The soybeans prices are likely to gain in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3428	3385	3503	3559	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3492-3494	3523	3533	3483

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3456	3432	3474	3497	3522
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3464-3466	3485	3496	3455

\* Do not carry-forward the position next day.

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