

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals prices are in downtrend.
- Prices closed below 9-day EMA, supporting the trend.
- MACD is falling in positive territory.
- RSI flattering while stochastic is falling neutral zone, supporting the trend.

The soybeans prices are likely to fall in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3428	3390	3487	3540	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	3497-3499	3478	3468	3508

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

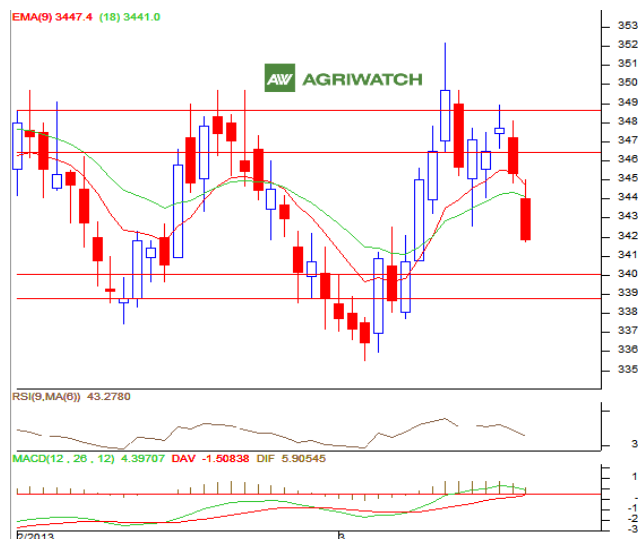
Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3385	3365	3418	3464	3486
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3428-3430	3409	3399	3439

* Do not carry-forward the position next day.

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