

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern features range-bound movement in soybean.
- Prices closed above 9-day and 18-day EMA.
- MACD is falling in positive territory.
- RSI and stochastic are falling neutral zone, supporting the weak tone.

The soybeans prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3439	3406	3478	3559	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	3488-3490	3469	3459	3499

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals continued fall in the price.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3385	3366	3409	3450	3468
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3418-3420	3399	3389	3429

* Do not carry-forward the position next day.

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