

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern features range-bound movement in soybean.
- Prices closed above 9-day and 18-day EMA.
- MACD is falling in positive territory.
- RSI flattering in neutral region while stochastic are falling neutral zone, indicating indecision in the market.

The soybeans prices are likely to feature range bound movement in Thursday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3455	3422	3486	3555	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern recovery in the prices.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is easing in positive territory.
- RSI is heading upwards in neutral region, supporting the gains.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3389	3370	3419	3440	3463
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3409-3411	3430	3440	3400

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