

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern suggests gains in soybean.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- RSI and stochastic are heading upwards, indicating firm tone in the market.

The soybeans prices are likely to feature gains in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3579	3550	3611	3664	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3605-3607	3626	3636	3596

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates uptrend.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3451	3413	3484	3520	3535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3479-3481	3499	3509	3468

* Do not carry-forward the position next day.

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