

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern featured gains in soybean.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- MACD is heading upwards in positive territory.
- RSI and stochastic are rising in neutral zone, indicating firm tone in the market.

*The soybeans prices are likely to feature gains in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3590	3538	3651	3700	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>BUY</b>	3641-3643	3652	3662	3632

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern featured selling pressure in the market.
- Further, prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is slightly easing in positive territory.
- RSI and stochastic are easing in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3451	3428	3473	3499	3515
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	3480-3483	3461	3451	3491

\* Do not carry-forward the position next day.

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