

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates uptrend in soybean.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- MACD is heading upwards in positive territory.
- RSI is moving steady in neutral zone, indicating firm tone in the market.

The soybeans prices are likely to feature gains in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	3690	3650	3721	3770	3795
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3715-3717	3732	3740	3706

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern features upward trend in the market.
- Further, prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD is slightly rising in positive territory.
- RSI and stochastic are steady in neutral zone indicating steady movement.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3481	3458	3504	3529	3545
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3500-3502	3515	3522	3495

* Do not carry-forward the position next day.

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