

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern featured selling pressure in soybean.
- Prices closed below 9-day EMA, supporting the losses.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, indicating weak tone in the market.

The soybeans prices are likely to feature losses in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3564	3515	3625.5	3638	3736
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	3635-3637	3616	3606	3646

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern featured selling pressure in the market.
- Further, prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is slightly easing in positive territory.
- RSI and stochastic are easing in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3450	3441	3479	3515	3539
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	3488-3490	3469	3459	3499

* Do not carry-forward the position next day.

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