

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates downwards movement in soybean.
- Prices closed below 9-day and 18-day EMA's.
- MACD is moving sideways in positive territory.
- RSI is moving down in neutral zone, indicating weak tone in the market.

*The soybeans prices are likely to decline in Tuesday's session.*



**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3549	3570	3602	3627	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>SELL</b>	3606-3608	3587	3576	3617

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern features down trend in the market.
- Further, prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is slightly easing in positive territory.
- RSI is moving down in neutral zone indicating weak tone.

*The RM seed prices are expected to fall in Tuesday's session.*


**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3420	3408	3454	3500	3528
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3460	3441	3430	3470

\* Do not carry-forward the position next day.

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