

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern featured strong buying in soybean.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, indicating weak tone in the market.

The soybeans prices are likely to feature gains in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3564	3496	3701	3736	3760
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3690-3692	3711	3721	3681

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern featured buying support in the market.
- Further, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is heading upwards in neutral territory, supporting the gains.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3431	3411	3503	3525	3546
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3492-3494	3513	3523	3483

* Do not carry-forward the position next day.

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