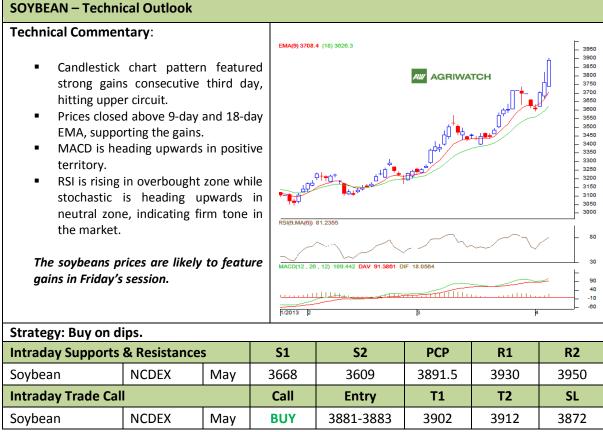
AW AGRIWATCH

Commodity: Soybean Contract: May

Exchange: NCDEX Expiry: May 20th, 2012



* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: May

RM SEED – Technical Outlook

Technical Commentary:

Strategy: Buy on dips.

- Candlestick chart pattern points continued buying at higher levels.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is heading upwards in positive territory.
- RSI is rising in neutral region while stochastic is heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Friday's session.



Intraday Supports & Resistances			S1	S2	РСР	R1	R2
RM Seed	NCDEX	May	3470	3449	3550	3575	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3540-3542	3561	3571	3531

* Do not carry-forward the position next day.

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