

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern featured indecision in the market, though the prices are up-trend.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- MACD is heading upwards in positive territory.
- RSI is easing in overbought zone while stochastic is falling in neutral zone, signaling fall in the market.

*The soybeans prices are likely to feature range-bound to weak movement in Monday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3785	3760	3869	3946	3965
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>Sell</b>	Below 3845	3815	3800	3860

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed prices extended gains, Saturday.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is rising in overbought region while stochastic is heading upwards in neutral zone, supporting the gains.


**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3553	3515	3609	3655	3688
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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