

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern featured rally in the market.
- Prices closed above 9-day and 18-day EMA, supporting the gains.
- MACD is heading upwards in positive territory.
- RSI is rising in overbought zone while stochastic is rising in neutral zone.

The soybeans prices are likely to feature gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3875	3821	4008.5	4075	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3999-4001	4020	4030	3980

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed prices featured losses, Tuesday.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is easing in overbought region while stochastic is falling in neutral zone, supporting correction.

The RM seed prices are expected to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3599	3572	3621	3678	3705
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	3631-3633	3612	3602	3642

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