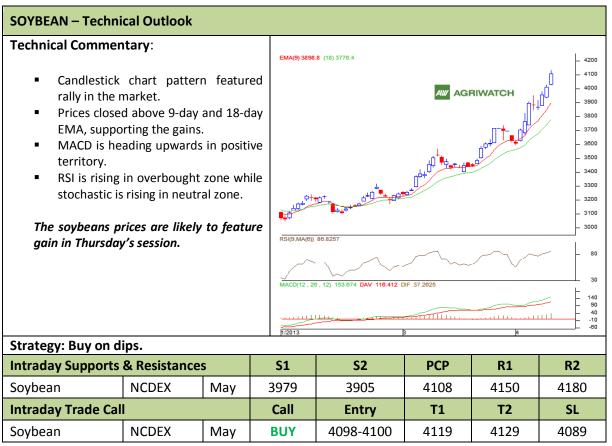


Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2012



<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2012 **Contract: May** 

## **RM SEED - Technical Outlook Technical Commentary:** 3650 Mustard seed prices extended losses, Wednesday. **AGRIWATCH** 3600 However, prices closed above 9-day and 18-day EMA, indicating firm tone 3550 in near-term. MACD is heading upwards in positive territory. RSI and stochastic are falling in neutral zone, supporting losses. The RM seed prices are expected to ease in Thursday's session. 20 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** May 3568 3539 3605 3658 3711 **Intraday Trade Call** Call **Entry T1 T2** SL **RM Seed NCDEX SELL** 3614-3616 3595 3585 3625 May

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<sup>\*</sup> Do not carry-forward the position next day.