

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals correction in soybean.
- However, prices closed above 9-day and 18-day EMA.
- MACD is easing in positive territory.
- RSI has nosedived in neutral region. Besides, stochastic is falling in neutral zone.

*The soybeans prices are likely to ease in Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3842	3736	3963	4150	4180
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>SELL</b>	3953-3955	3934	3924	3964

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Mustard seed prices fell consecutive third day.
- However, prices closed above 9-day and 18-day EMA.
- MACD is easing in positive territory.
- RSI and stochastic are declining in neutral zone, supporting losses.

*The RM seed prices are expected to ease in Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3560	3531	3585	3616	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	3595-3597	3576	3566	3606

\* Do not carry-forward the position next day.

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