

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals prices closed above previous day's close.
- Prices closed above 9-day and 18-day EMA.
- MACD is easing in positive territory.
- RSI is heading upwards in neutral region, but the stochastic is easing in neutral zone.

The soybeans prices are likely to feature range-bound movement in Saturday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3843	3735	3990	4136	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	WAIT	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices recovered, Friday after consecutive three falls.
- Prices closed above 9-day and 18-day EMA.
- MACD is rising in positive territory.
- RSI is heading upwards in neutral region.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3543	3509	3622	3658	3692
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3612-3614	3633	3643	3603

* Do not carry-forward the position next day.

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