

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

*The soybeans prices are likely to feature losses in Monday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean                         | NCDEX | May | 3842        | 3737      | 3956 | 4100 | 4130 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| Soybean                         | NCDEX | May | <b>SELL</b> | 3966-3968 | 3947 | 3937 | 3977 |

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- Prices closed above 9-day and 18-day EMA.
- MACD is falling in positive territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to ease in Monday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed                         | NCDEX | May | 3585        | 3563      | 3614 | 3660 | 3690 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | May | <b>SELL</b> | 3614-3616 | 3595 | 3585 | 3625 |

\* Do not carry-forward the position next day.

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