

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals continued fall in the prices.
- Prices closed below 9-day EMA and 18-day EMA, indicating weakness in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

The soybeans prices are likely to feature losses in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3634	3515	3750	3916	4015
Intraday Trade Call			Call				
Soybean	NCDEX	May	SELL	3760-3762	3741	3731	3771

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sharp fall in the prices.
- Prices closed below 9-day EMA, indicating weakness in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are eased in neutral zone.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3462	3429	3500	3601	3631
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	3510-3512	3491	3481	3521

* Do not carry-forward the position next day.

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