

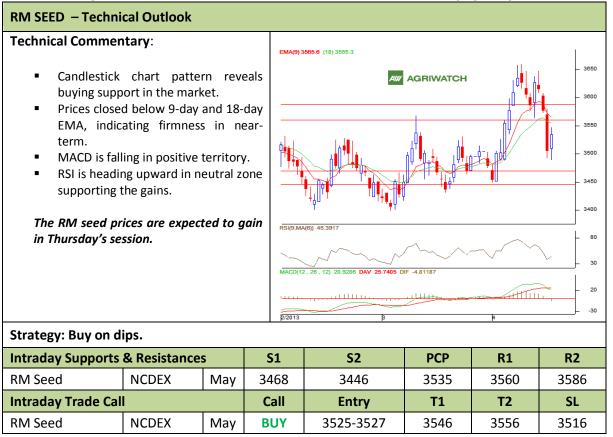
Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

SOYBEAN – Technical Outlook Technical Commentary: EMA(9) 3884.7 (18) 3831.1 4210 4160 4110 4060 4010 3960 3910 3880 3780 3780 3680 3510 3460 3480 3480 3490 3490 3490 3280 Marubozu candle reflects strong AW AGRIWATCH buying and recovery in the prices. Prices closed above 9-day and 18-day EMA, indicating firmness in near and medium-term. MACD is easing in positive territory. RSI is rising in neutral region while stochastic is heading upwards in oversold zone. 3210 3160 RSI(9,MA(6)) 54.947 90 80 70 60 50 40 The soybeans prices are likely to feature gains in Thursday's session. MACD(12, 26, 12) 102.419 DAV 121.973 DIF -19.5531 170 120 70 Strategy: Buy on dips. **Intraday Supports & Resistances** S1 **S2 PCP** R1 R2 Soybean **NCDEX** 3979 4100 May 3668 3585 3898.5 **Intraday Trade Call** Call Soybean **NCDEX** May **BUY** 3889-3891 3910 3920 3879

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20th, 2012



^{*} Do not carry-forward the position next day.

Disclaime

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