

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick reflects prices could not sustain at higher levels.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is falling in neutral zone.

The soybeans prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean | NCDEX | May | 3730 | 3628 | 3881 | 4100 | 4130 |
| Intraday Trade Call | | | Call | | | | |
| Soybean | NCDEX | May | SELL | 3890-3892 | 3871 | 3861 | 3901 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral zone while stochastic is falling in oversold region supporting the losses.

The RM seed prices are expected to fall in Saturday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | May | 3463 | 3431 | 3525 | 3580 | 3608 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | May | SELL | 3535-3537 | 3516 | 3506 | 3546 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.