

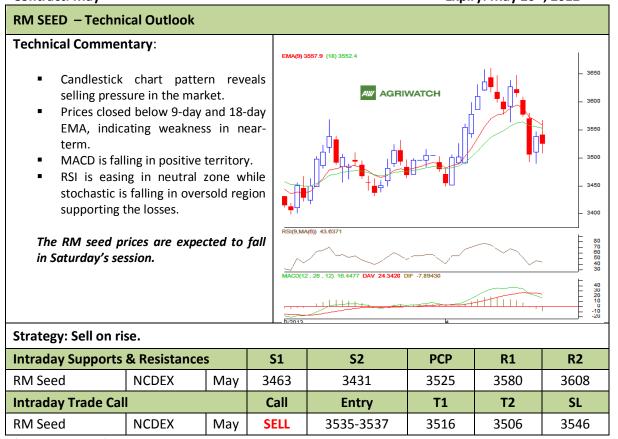
Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

SOYBEAN – Technical Outlook Technical Commentary: EMA(9) 3883.9 (18) 3836.3 4150 4150 4100 4050 4000 Candlestick reflects prices could not AW AGRIWATCH sustain at higher levels. 3950 3900 3850 Prices closed below 9-day EMA, 3800 3750 3700 3650 3650 3550 3450 3450 3300 3350 3250 3200 3150 indicating weak tone in near-term. MACD is easing in positive territory. RSI is falling in neutral zone. The soybeans prices are likely to ease in Saturday's session. RSI(9,MA(6)) 53.4035 90 80 70 60 50 40 120 70 20 -30 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** May 3730 3628 4100 4130 3881 **Intraday Trade Call** Call Soybean **NCDEX** May **SELL** 3890-3892 3871 3861 3901

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20th, 2012



^{*} Do not carry-forward the position next day.

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