

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick reflects prices could not sustain at higher levels.
- Prices closed below 10-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is falling in neutral zone.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3745	3730	3819	3870	3901
Intraday Trade Call			Call				
Soybean	NCDEX	May	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 10-day and 20-day EMA, indicating weakness in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral zone while stochastic is falling in oversold region supporting the losses.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3430	3415	3490	3547	3561
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	Below 3480	3450	3440	3495

* Do not carry-forward the position next day.

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