

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- RSI is heading upwards in neutral zone.

The soybeans prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3800	3688	3963	4010	4136
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3956-3958	3972	3980	3949

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- RSI is rising in neutral zone suggesting upwards movement.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3446	3422	3472	3500	3520
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3461-3463	3481	3491	3452

* Do not carry-forward the position next day.

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