

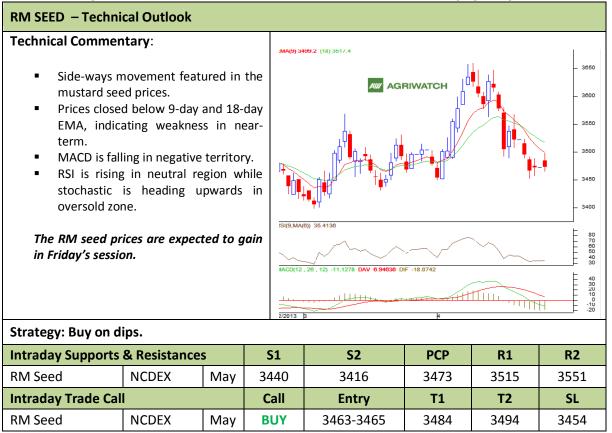
Commodity: Soybean Exchange: NCDEX Contract: May Expiry: May 20th, 2012

SOYBEAN – Technical Outlook Technical Commentary: Candlestick reflects continued buying AW AGRIWATCH in the market. Prices closed above 9-day and 18-day EMA, indicating firm tone in near-MACD is heading upwards in positive territory. RSI and stochastic are heading upwards in neutral zone. The soybeans prices are likely to gain in 90 80 70 60 50 40 Friday's session. 160 110 60 10 -40 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 3869 3780 4078 4150 4180 May **Intraday Trade Call** Call Soybean **NCDEX** May **BUY** 4068-4070 4089 4099 4059

^{*} Do not carry-forward the position next day.



Exchange: NCDEX Commodity: Rapeseed/Mustard Expiry: May 20th, 2012 **Contract: May**



^{*} Do not carry-forward the position next day.

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