

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick reflects continued buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3869	3780	4078	4150	4180
Intraday Trade Call			Call				
Soybean	NCDEX	May	BUY	4068-4070	4089	4099	4059

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Side-ways movement featured in the mustard seed prices.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is falling in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3440	3416	3473	3515	3551
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3463-3465	3484	3494	3454

* Do not carry-forward the position next day.

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