

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick reflects buying interest in the market.
- Prices are hovering above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region, supporting the gains.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

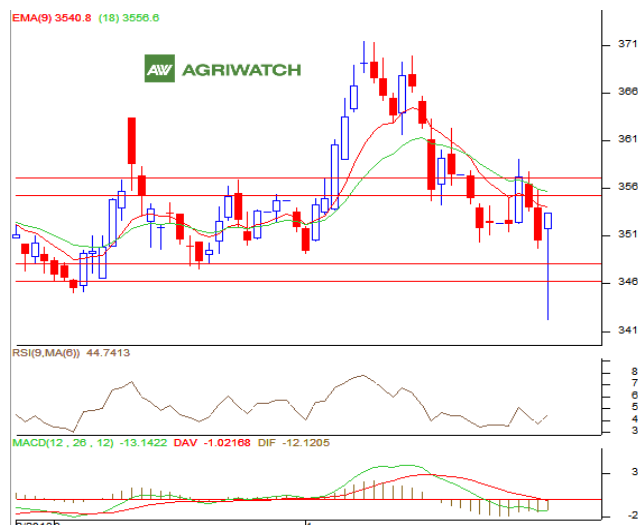
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3761	3692	3835	3891	3982
Intraday Trade Call			Call				
Soybean	NCDEX	Jun	BUY	3830-3832	3851	3861	3821

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is heading falling in negative territory.
- RSI is heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3481	3462	3534	3565	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3530-3532	3551	3561	3521

* Do not carry-forward the position next day.

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