

**Commodity: Soybean**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reflects downward movement in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral region, supporting the losses.

*The soybeans prices are likely to ease in Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3692	3607	3790	3881	3944
Intraday Trade Call			Call				
Soybean	NCDEX	Jun	<b>SELL</b>	3800-3802	3781	3771	3811

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates prices in downtrend.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral zone, supporting the weak tone.

*The RM seed prices are expected to fall in Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3451	3422	3474	3514	3535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	<b>SELL</b>	3482-3484	3463	3453	3493

\* Do not carry-forward the position next day.

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