

**Commodity: Soybean**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed above 9-day and 18-day EMA.
- MACD is falling in positive territory.
- RSI and stochastic are heading upwards in neutral region.

*The soybean prices are likely to trade range bound.*

Soy Bean Indore 1306(NCSOYM3)2013/05/04 - Daily B:3909.00 A:3909.50  
 O:3900.00 H:3942.00 L:3890.00 C:3909.50 V:70,410 I:83,330 +43 +1.11%  
 EMA(10) 3837.7 (20) 3801.4


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3857	3840	3909	3960	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>Sell</b>	3925-3933	3890	3880	3948.50

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**

**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the weak tone.



#### Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3422	3400	3471	3512	3532
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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