

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reflects uptrend in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are heading upwards in neutral region, supporting the gains.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3844	3791	3911	3982	4045
Intraday Trade Call			Call				
Soybean	NCDEX	Jun	BUY	3781-3783	3802	3812	3772

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the weak tone.

*The RM seed prices are expected to fall in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3400	3380	3434	3506	3535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	<b>SELL</b>	3442-3444	3423	3413	3453

\* Do not carry-forward the position next day.

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