

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean prices closed slightly above previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is slightly heading up in positive territory.
- RSI and stochastic are heading upwards in neutral region, supporting the gains.

The soybeans prices are likely to gains in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3830	3770	3908	4036	4060
Intraday Trade Call			Call				
Soybean	NCDEX	Jun	BUY	3898-3900	3919	3929	3889

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Thursdays' session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3412	3380-	3436	3481	3509
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3426-3427	3447	3457	3417

* Do not carry-forward the position next day.

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