

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is slightly easing up in positive territory.
- RSI and stochastic are falling in neutral region, supporting the losses.

*The soybeans prices are likely to ease in Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3770	3692	3866	4018	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>SELL</b>	3876-3878	3857	3847	3887

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3392	3371	3451	3494	3524
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3448-3450	3469	3479	3439

\* Do not carry-forward the position next day.

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