

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals close above previous day.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3863	3815	3895	3982	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3905-3907	3926	3936	3896

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates prices breached the 9-day EMA level, but closed slightly below previous day's level.
- Overall, the prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone, supporting the upside.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3422	3400	3452	3503	3535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3448-3450	3469	3479	3439

* Do not carry-forward the position next day.

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