

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals mild gains.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

*The soybeans prices are likely to gain in Monday's session.*



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |     | S1   | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean                         | NCDEX | Jun | 3791 | 3673      | 3903 | 3982 | 4060 |
| Intraday Trade Call             |       |     | Call | Entry     | T1   | T2   | SL   |
| Soybean                         | NCDEX | Jun | BUY  | 3892-3894 | 3913 | 3923 | 3883 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone, supporting the upside.

*The RM seed prices are expected to gain in Monday's session.*


**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |     | S1         | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Jun | 3422       | 3400      | 3511 | 3550 | 3591 |
| Intraday Trade Call             |       |     | Call       | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Jun | <b>BUY</b> | 3500-3502 | 3521 | 3531 | 3491 |

\* Do not carry-forward the position next day.

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