

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices featured range-bound movement in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI is easing in neutral region while stochastic are rising in neutral region, pointing out indecision.

The soybeans prices are likely to feature range-bound movement in Thursday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3881	3844	3926	3982	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI is heading upwards in neutral region, supporting the gains.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3473	3434	3513	3540	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3510-3512	3531	3541	3501

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