

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices featured weak tone in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are rising in neutral region, pointing out weakness in the market.

The soybeans prices are likely to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3815	3732	3896	4045	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3906-3908	3887	3877	3917

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region, supporting the gains.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3482	3451	3541	3572	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3531-3533	3552	3562	3512

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