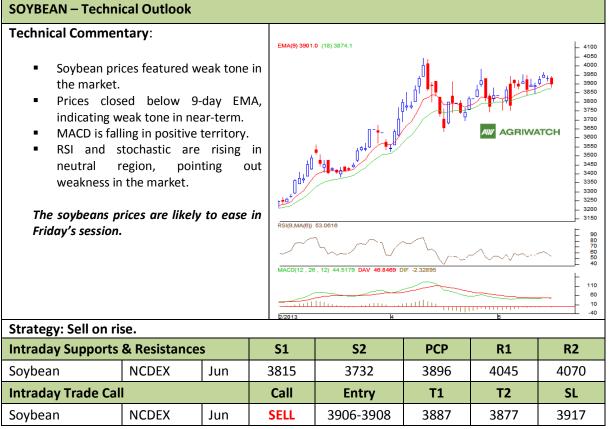
# AW AGRIWATCH

#### Commodity: Soybean Contract: Jun

### Exchange: NCDEX Expiry: Jun 20<sup>th</sup>, 2012



\* Do not carry-forward the position next day.

# AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Jun

#### **RM SEED – Technical Outlook**

### Technical Commentary:

Strategy: Buy on dips.

- Candlestick chart pattern reveals buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region, supporting the gains.

The RM seed prices are expected to gain in Friday's session.



#### **Intraday Supports & Resistances S1 S2** PCP **R1 R2** 3451 **RM** Seed NCDEX Jun 3482 3541 3572 3600 **Intraday Trade Call** Call Entry **T1 T2** SL **RM** Seed NCDEX Jun BUY 3531-3533 3552 3562 3512

\* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2013 Indian Agribusiness Systems Pvt Ltd.

#### Exchange: NCDEX Expiry: Jun 20<sup>th</sup>, 2012