

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices featured weak tone in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral region, pointing out weakness in the market.

The soybeans prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3791	3732	3860	3982	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3870-3872	3851	3841	3881

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals close below previous day.
- Overall, the prices closed above 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral region, supporting the losses.

The RM seed prices are expected to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3505	3482	3538	3578	3611
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3548-3550	3529	3519	3559

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