

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices featured range bound movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral region, pointing out sideways in the market.

The soybeans prices are likely to trade sideways in Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3825	3800	3896.50	3960	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3880-3885	3925	3935	3861

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals close below previous day.
- Overall, the prices closed above 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral region, supporting the losses.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3475	3455	3519	3545	3578
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

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