

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Doji candle reflects indecision in the market. However, prices closed above previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral region, pointing out strength in the market.

*The soybeans prices are likely to feature gains in Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3829	3752	3920	4036	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3910-3912	3931	3941	3901

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Close above previous day indicates recovery in the prices.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

*The RM seed prices are expected to gain in Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3468	3434	3512	3550	3579
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3501-3503	3522	3532	3492

\* Do not carry-forward the position next day.

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