

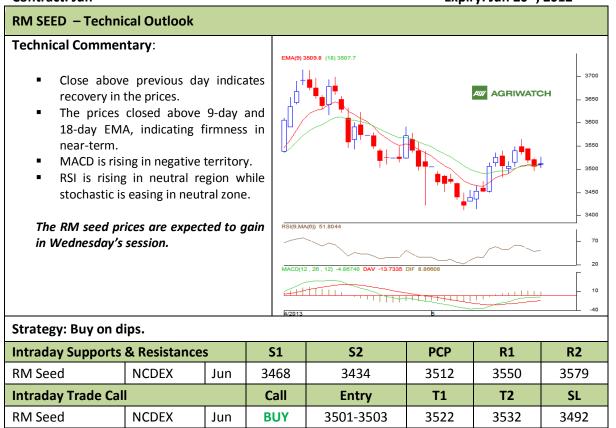
Commodity: Soybean Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2012

SOYBEAN - Technical Outlook Technical Commentary: EMA(9) 3904.4 (18) 3885.2 AGRIWATCH Doji candle reflects indecision in the market. However, prices closed above previous day's level. Prices closed above 9-day and 18-day 3850 EMA, indicating firm tone in near-3750 term. 3700 MACD is rising in positive territory. 3650 RSI and stochastic are rising in 3600 neutral region, pointing out strength in the market. RSI(9,MA(6)) 56.8505 90 80 70 60 50 40 The soybeans prices are likely to feature gains in Wednesday's session. 110 4/2013 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 3829 3752 4036 4070 Jun 3920 **Intraday Trade Call** T1 T2 SL Call Entry Soybean **NCDEX** Jun **BUY** 3910-3912 3931 3941 3901

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Jun 20th, 2012 **Contract: Jun**



^{*} Do not carry-forward the position next day.

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