

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern featured recovery in the prices.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region, supporting the gains.

The soybeans prices are likely to feature gains in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3741	3670	3877.5	3944	4037
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3867-3869	3888	3898	3858

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Doji candle reflects indecision in the market.
- The prices closed below 9-day EMA.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3481	3451	3510	3540	3572
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3520-3522	3501	3491	3531

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