

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals downward prices movement.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI falling in neutral region, supporting downward move.

The soybeans prices are likely to feature ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3750	3692	3825	3878	3944
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3835-3837	3816	3806	3846

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Doji candle reflects indecision in the market.
- The prices closed below 9-day and 18-day EMA. Indicating weakness in the market.
- MACD is easing in negative territory.
- RSI is declining in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3400	3380	3454	3491	3531
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3450-3452	3431	3421	3461

* Do not carry-forward the position next day.

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