

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, supporting downward move.

*The soybeans prices are likely to ease in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3752	3692	3805	3892	3951
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>SELL</b>	3815-3817	3792	3782	3826

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed below 9-day and 18-day EMA. Indicating weakness in the market.
- MACD is easing in negative territory.
- RSI and stochastic is heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3421	3400	3464	3505	3535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3454-3456	3465	3475	3446

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.