

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals downward prices movement.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI falling in neutral region, supporting downward move.

The soybeans prices are likely to feature ease in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	July	3585	3570	3655	3720	3735
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	3675-3685	3645	3635	3697.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July
Exchange: NCDEX
Expiry: July20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick reflects indecision in the market.
- The prices closed below 9-day and 18-day EMA. Indicating weakness in the market.
- MACD is easing in negative territory.
- RSI is declining in neutral zone, supporting the losses.


Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	July	3480	3465	3519	3547	3560
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Wait	-	-	-	-

* Do not carry-forward the position next day.

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