

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone, supporting upward move.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3608	3555	3746	3790	3838
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3736-3738	3757	3767	3727

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed prices extended gains Monday.
- The prices closed above 9-day EMA, indicating firmness in the market.
- MACD is heading in negative territory.
- RSI and stochastic is heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3493	3475	3530	3554	3579
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3520-3522	3541	3551	3511

* Do not carry-forward the position next day.

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